

APPENDIX A.

OFFICE OF THE CHESAPEAKE AND OHIO CANAL CO.,

Frederick, April 29, 1845.

To the Stockholders of the Chesapeake and Ohio Canal Company, in General Meeting assembled:

GENTLEMEN: Pursuant to the charter of the Chesapeake and Ohio Canal Company, we have called you together on the present occasion to submit to your consideration two several enactments which have received all the sanctions required from legislative authority, and only await your assent and acceptance to become fixed laws.

The first is an act amendatory of the charter of this Company entitled "*An act further to amend the act incorporating the Chesapeake and Ohio Canal Company,*" which was passed by the Legislature of Virginia on the 20th day of January, 1844, confirmed by the Legislature of Maryland on the 8th day of February, of the same year, and assented to by the Congress of the United States, and approved by the President on the 7th day of February, 1845.

The second is a simple legislative enactment, entitled "*An act to provide for the completion of the Chesapeake and Ohio Canal to Cumberland, and for other purposes,*" passed by the Legislature of Maryland on the 10th day of March, 1845.

The reasons and motives that actuated the Board in making application for the amendment to the *charter* of the Company, above referred to, will be seen by reference to their memorial to the Legislature of Virginia, a copy of which will be found in the Appendix, No. 1; and the importance of the amendment to the interests and well being of the Company will be readily appreciated by an examination of the law itself.

Its leading provisions are an enlargement and extension of the time allowed for the completion of the canal to Cumberland, which without this amendment, would long since have expired, and left the Company at the mercy of the sovereignties that created it, and an *express* authority conferred on the President and Directors, or a majority of them assembled, to borrow money from time to time to carry into effect the objects authorized by the charter of the Company, to issue bonds or other evidences of such loans, and to pledge the property and revenues of the Company for the payment of the same and the interest to accrue thereon, in such form and to such extent as they may deem expedient,