

cable to the payment of the debts due, and in arrear for repairs, and officers salaries, as already heretofore stated.

The total revenue of the company, accrued in the three quarters of the current year, ending on the 30th of September, according to the statement of the treasurer and accountant, amounts to the sum of \$40,196 72, and was derived from the following sources, viz:—

Tolls,	-	-	-	-	\$38,304 72
Water Rents,	-	-	-	-	1,316 25
Rent of Houses,	-	-	-	-	225 00
“ Land,	-	-	-	-	77 00
“ Mole,	-	-	-	-	273 75
					\$40,196 72

And the total expenditures for the same period have been as follows:—

For Construction,	-	-	-	-	\$7,798 26
Repairs Ordinary,	-	-	-	-	13,957 42
Salaries and pay of President, Directors, Clerk, Treasurer and Counsel,	-	-	-	-	4,734 95
Engineer Department,	-	-	-	-	2,693 29
Pay of Superintendents, Collectors and Lock-keepers,	-	-	-	-	8,642 49
Office rent, printing, stationery and pos- tages,	-	-	-	-	748 42
Law Expenses,	-	-	-	-	100 00
					\$38,674 83

Balance in favor of the Company, 30th Septem-  
ber, 1845, - - - - - \$1,521 89

The amount paid for construction, as above shown, was expended in the completion of certain improvements, which we have caused to be made on the line of the canal, as adverted to in our former reports. The benefits already resulting from those improvements may be well understood, by the mere fact that the item for “*Repairs extraordinary*,” which has hitherto loomed so largely in our statement of expenditures, is, at present, entirely omitted from the table; not a single breach of any consequence has yet occurred on the canal during the current year, and the navigation has never been in finer order. Two thousand and thirty-two dollars and thirteen cents, of the amount included in the above statement, are properly chargeable as appertaining to the completion of the canal, said sum being for additional expenses incurred in carrying into effect the act of the last session of the Legislature, and in preparing for the commencement of the work. The Board have partially organized the corps of engineers, by the appointment of three assistant engineers, three rodmen, one superintendent of masonry, and one superintendent of sections; and, in the spring, it will have to be further enlarged, and placed on a permanent basis.

For several years past and particularly within the last month very serious complaints have been made by traders on the canal, on