

Tax on collateral inheritances, &c.,	20,000
Tax on commissions of executors and administrators	20,000
Tax on commissions of trustees and receivers,	15,000
From the Baltimore and Susquehanna Rail Road Company	20,000
Dividend on the stock of the Baltimore and Ohio Rail Road Company	10,000
Tax on commissions of officers	4,000
Brokers licenses—tax on plate and watches, thea- trical exhibitions and protests	11,000
Tax on stocks held by non-residents	20,000
Tax on certain officers	8,000
Duty on promissory notes, &c.,	70,000
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Making	\$709,550

And consequently exceeding the interest on the debt, including the interest upon the funded interest, \$2,808.84.

Should these estimates be realized, the State may do full and entire justice to her creditors, without touching, or interrupting for a moment, the operation of the sinking fund, by the working of which, at a period not very remote, the debt will be wholly extinguished. That fund amounts now to \$1,276,306 79, having been augmented in the course of the past year \$89,489 52.

There are strong grounds to believe, that the State may fund the interest due from her to the 1st of April next, and then resume on the 1st of July ensuing, and continue payments regularly thenceforth.

Should that course be adopted the interest payable on the 1st of July next, on the present sterling, and currency debt, would be	\$237,544
The interest for one quarter on funded interest would be	20,000

Making to be paid on the 1st July, 1845,	\$257,544
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It is believed that the Treasury will be in a condition to meet this demand on that day, if the bills which have passed the House of Delegates at the present session become laws.

This opinion is founded upon the following estimate:

There is estimated to have been in the treasury on the 6th of January last, calculating the receipts to that day	\$107,574
One half of the annual ordinary revenue is	116,000
The direct tax, including the receipts of arrearages, it is thought will amount to	125,000
Tax on commissions of officers	4,000
Auction duties	10,000
Collateral inheritances	2,500
Tax on commissions of executors and administrators	5,000
Tax on commissions of trustees and receivers	3,000
Tax on non-resident holders of State stocks	20,000