

## STATEMENT 5.

*Statement of Hypothecations made by the Chesapeake and Ohio Canal company of 5 per cent. sterling bonds of the State of Maryland, as collateral for Loans.*

Am't. of bonds Hypothecat'd.	To whom.	To secure.
	1839.	
£30,000	Aug. 1st, Elisha Riggs,	\$100,000
65,000	“ “ Christmas & Co.,	200,000
	Note of this loan only 133,000 was taken.	
2,750	“ 15th, Frederick County Bank,	10,000
	This Bank afterward purchased these bonds—see statement of sales.	
2,250	“ 16th, Farmers' and Mechanics' Bank of Frederick county,	10,000
133,000	Messrs. Baring, under agreement dated 27th Nov., 1839, to secure repayment of advances—see supra.	

*Statement of Hypothecations made by the Chesapeake and Ohio Canal company of 5 per cent. sterling bonds of the State of Maryland, as collateral for bills drawn on Geo. Peabody.*

£90,000	From 1839, June 10, ) Bank of Washington 15,000 to do. ) 33,000 Oct. 14, ) Bank of Potomac 12,375	£ 60,375	s.
10,000	July 15, A. Brown & Sons, additional	21,304	17
20,000	Sept. 10, N. A. Trust & Banking Co. Note £5,000 additional were given afterwards.	15,000	
12,000	Oct. 2, Nevins, Townsend & Co.	7,200	
£132,000		103,879	17

NOTE.—It will be seen that the Hypothecations were generally at no fixed rates, but were only limited by the margin left between the sum hypothecated and the amount loaned or advanced upon them. The Bonds placed with Mr. Peabody, in London, as per preceding statements, are not embraced in the above statement, because strictly speaking they could scarcely be regarded as having been hypothecated. He was the Agent of the company for the sale of those Bonds. Circumstances, however, sometimes not ren-