

## STATEMENT 2.

According to the construction given by the Treasurer Western Shore Maryland, to chapter 386 and 396 of December session 1838—there should have been issued under the former act:

In exchange for the \$3,000,000 6 per cent. certificates 5 per cent. sterling bonds	£720,000
To repay advances made by Chesapeake and Ohio Canal company to other Internal Improvement companies upon the requisition of the Treasurer And under chapter 396.	27,000
Additional aid	309,375
	£1,056,375

And the following disposition has been made of the 5 per cent. sterling bonds, viz:

1st By Geo. Peabody of London sold to sundries as per annexed statement	£137,000	
Sold to Barings & Co.	507,000	£644,000
2d Sold to Barings & Co. on closing acc't.		117,500
3d Sold to creditors of the company and in New York		180,250
4th Sold by the company through an agent in small sums at several times		12,000
5th Sold by the Trustees for the redemp- tion of post notes 1839—see their state- ment in 13th annual report		90,250
Exchanged by Commissioner of Loans for \$35,000 6 per cent. certificates sold by Western Bank	8,400	1,044,000
Amount not yet delivered to the company	475	
	8,875	
Bonds yet remaining in the company's possession	3,500	12,375
		£1,056,375