

Certificates of Interest and Coupons sold,

Year	Month	1841	and	1842	at	1843	68 to 70
1843	April 1,						
"	May 1,	90	"	65	1843	58	
"	June 1,	96	"	63	"	60	
"	July 1,	95	"	71	"	64	
"	Aug. 1,	95	"	89	"	75	
"	Sept. 1,	94	"	87	"	80	
"	Oct. 1,	90	"	88	"	85	
"	Nov. 1,	88	"	88	"	80	
"	Dec. 1,	88	"	85	"	88	
1844	Jan. 1,	81	"	87	"	88	
"	Feb. 1,	90	"	80	"	83	
"	March 1,	91	"	80	"	80	
"	April 1,	90	"	75	"	71	
"	May 1,	91	"	70	"	76	
"	June 1,	91	"	75	"	77	1844
"	July 1,	94	"	73	"	81	81
"	Aug. 1,	95	"	70	"	79	79
"	Sept. 1,	95	"	70	"	78	78
"	Oct. 1,	95	"	70	"	80	79
"	Nov. 1,	96	"	70	"	85	79
"	Dec. 1,	98	"	70	"	85	76
1845	Jan. 1,	none	"	70	"	85	74

They further say—entire accuracy has not, for the reasons stated, been practicable—that at times the prices have been steady, at others there was a wide range of rates; and that the above will be understood to be Broker's prices—from first hands the prices were from two to five per cent less.

The answer to the question whether the said coupons have been sold by the Treasurer himself, or by his agents has been given in the statement of sales of the several quarter's interest, from which it appears that the Treasurer himself sold certificates to the amount of \$35,893.95, and that the balance of the sales was made by agents.

The agents employed were first Mr. Samuel Winchester, of the city of Baltimore, and since Messrs. Benj. I. Cohen & Son.

The terms with Mr. Winchester, were one per cent on the par value of certificates which should be sold by him, and  $\frac{1}{8}$  of one per cent on the par value of the stocks which he should purchase for the use of the Fund. The contract was accompanied by a provision, that he should sell no certificates unless with the nett proceeds of the sale, clear of his commission and that of the Commissioner of Loans, he could purchase an equal amount of State six per cent stock. Finding that Mr. Winchester, did not as required, purchase stock with the proceeds of the sale of certificates, he was discontinued.

The Treasurer then contracted with the Messrs. Cohen, they agreeing to be governed by the same regulations and receiving one