

I would esteem it a favour, if you would transmit this letter or a copy thereof to Mr. Ward, to be forwarded by him to the Messrs. Barings. The copies of the report mentioned will be sent in a few days.

I am with great respect,

Very truly yours, &c.

Signed, J. M. COALE,
President Chesapeake and Ohio Canal Company.

[From Mr. Ward to Col. Coale.]

BOSTON, February 15th, 1844.

J. M. COALE, Esq.

President Chesapeake and Ohio Canal Co.
(Annapolis.)

DEAR SIR:—Having been absent some days, I find on my return your favour of the 10th inst., with a copy of the Bill (now before the House of Delegates for the completion of the canal,) and a map of the coal region—and I carefully note the contents of your letter.

I notice that your object is to ascertain, “if the provisions and details of the bill be such as would answer the demands of capitalists, in case the result of the examination proposed in my letter, be such as to justify the loan.” I have looked over the bill and do not perceive any thing that calls for remark, and presume it is all right. This however, is a matter of legal form and can be best made by legal men, and gentlemen acquainted with and understanding *all* that is contemplated. In regard to the loan, I can say nothing at present, in addition to my letter of 21st November last, to Mr. Latrobe, which you refer to.

I beg however, to repeat what I have had the honor to mention to you in my previous communications, that I consider the present a very important moment for Maryland. She can now with ease take the measures necessary to restore her credit—and her course is so clear that I cannot permit myself to doubt that she will pursue it.

I have the honor to be,

Dear Sir, very respectfully,

Your obedient servant,

T. W. WARD.