

STATEMENT No. 4.

Cost of construction, supposing the work done at the *Engineer's estimate*—and \$70,000 additional, to be required for *Engineer's* superintendence and contingencies, \$1,615,000

Suppose this amount to be raised in bonds, *at par*, issued quarterly, thus,

			In Bonds at par.
1st July, 1844, .	\$200,000	Int. for 2 years.	\$24,000
1st Oct. " .	200,000	" 1 $\frac{3}{4}$ "	21,000
1st January, 1845,	200,000	" 1 $\frac{1}{2}$ "	18,000
1st April, " .	200,000	" 1 $\frac{1}{4}$ "	15,000
1st July, " .	200,000	" 1 "	12,000
1st October, " .	200,000	" $\frac{3}{4}$ "	9,000
1st January, 1846,	200,000	" $\frac{1}{2}$ "	6,000
1st April, " .	215,000	" $\frac{1}{4}$ "	3,225
Bonds for cost, .	\$1,615,000	Bonds for interest,	\$108,225
Bonds for interest, during the two years of construction,	108,225		
Aggregate,	\$1,723,225 103,394*		
Total,	\$1,826,619		

* Add this sum for one year's interest after completion, for the same reasons as before.