

“its most serious injury. These considerations, we presume, will be conclusive in favor of the policy of persevering in the mode of improvement which has been determined upon.”

Such have been the estimates made—such the views expressed—and such the course of action which has hitherto been pursued by this company, in reference to the subject mentioned in the orders of the House.

With high consideration,

I have the honor to be,

Your obedient servant,

J. M. COALE,

*President Ches. & Ohio Canal Co.*