

out of the levy of a single year will amount to \$420,000. In view of such a withdrawal the estimate would require not only the collection of \$420,000 this year, but the collection also of such additional sums as might be drawn from the arrears; and if it is contemplated in the committee's estimate that the whole amount of arrears now due (\$269,703 29) are to be realized within the year a heavy aggregate of nearly \$700,000 will be required for 1844, from the direct tax. It does not, however, appear that the committee's report looks to this; it seems merely to consider that large item of arrears as an offset to an equal amount of State arrears, without specifying when the one amount shall be made to liquidate the other.

Income tax \$40,000.	}	The income tax is put down as likely to yield \$40,000. The tax on plate and watches, together with the taxes on protested notes, on brokers, theatrical and other exhibitions, is estimated at \$30,000. Taking \$20,000, as the fair proportion to be set to the account of the plate and watch tax, and which is no more than a moderate calculation of what such a tax ought to yield, it only remains to be remarked here that both the income tax and the plate and watch tax are not yet assessed throughout the State. The Treasury returns show but a partial levy of the first; the other has not been assessed at all in any part of the State. The estimates for both are no doubt reasonable if they were in train for collection; but they are not. Would it not be unsafe to count upon these sources for the supplies of the current year to the amount estimated for each? Among the duties of the General Assembly it may be respectfully suggested is that of providing at the present session for the uniform assessment and collection of these taxes.
Tax on plate and watches \$20,000.		
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Tide Water Canal \$55,000.	}	The gross amount of \$85,000, for the year 1844, is expected from the three works of internal improvements here named. It is to be hoped that this amount will be realized to the full. Last year the two works from which the largest sums are expected paid nothing. But better prospects are indulged in for both and apparently with good reasons. Yet these items, in view of the gross amount, are liable to some uncertainty.
B. & O. Rail Road \$10,000.		
B. & S. Rail Road \$20,000.		

Auction duties heretofore otherwise applied \$20,000.	}	It is not deemed necessary to dwell in detail on these items of revenue. The amount to be received from auction duties, as set down in the first item, is certain. The rest are estimates and may be taken as made with due deliberation, yet subject to such uncertainty as belongs to calculations of this kind. The measures to secure the amounts specified in the second and third items are yet in the form of bills waiting the final action of the General Assembly.
Tax on collateral inheritances, &c. \$20,000.		
Commission on the sale of stocks at auction, \$15,000.		
Tax on Protests, Brokers, Theatrical exhibitions, &c., \$10,000.		