

1. *RESOLVED*, by the Council and General Assembly of the State of New Jersey, That we heartily deprecate, indignantly repel, and utterly condemn the novel doctrine of repudiation of State debts, and desire now, and for all time, distinctly and unequivocally, to declare, that New Jersey not only disavows any and all participation, in such sentiments, but will not suffer the moral sense of her people to be outraged by their avowal in any part of our Union, by any portion of its citizens, without an expression of her open, thorough and decided condemnation.

2. *Resolved*, That we should be recreant to every virtuous principle and honest impulse, and faithless to all moral obligation, did we hesitate to take a firm and unwavering stand, and exert the utmost energies of our State and people in vindication of the probity and untarnished reputation transmitted by our fathers; which form the ground-work of that just pride and veneration with which their honored names are associated, and a broad basis of national integrity, which all should delight to emulate and defend.

3. *Resolved*, That public credit is one of the vital principles, and a main-spring of national prosperity, and indissolubly associated, as it is, with an unimpeachable character for strict honesty, must be greatly impaired, if not utterly destroyed, by any disregard of this indispensable requisite in the formation of national, as well as of individual good character.

4. *Resolved*, That the same laws of retributive justice govern nations as individuals, and that no country or people can swerve with impunity from the straight-forward path of uprightness and integrity; when the quick sense of honor becomes blunted, and the shame of merited reproach is unfelt or unheeded, the public morals will deteriorate, and public virtue decline, and, in their downward course, bear with them national respectability and national worth, and, finally, whelm the work and pride of ages in irretrievable ruin.

5. *Resolved*, That it is our earnest hope and belief that the doctrine of repudiation has obtained but a partial foothold on the soil of our Union, and a limited portion of its citizens for advocates and defenders; and we are proud to assert, that the mass of our people are, and ever have been, firm in their adherence to all the maxims of probity, unwavering in their acknowledgments of all the exactions of good faith, honorable in the discharge of all the obligations which mutual contracts impose, or the conventional usages of society imply, and proudly sensitive to the aspersion of national disgrace.

6. *Resolved*, That considerations, above and distinct from party, reaching far beyond our day and generation, and intimately affecting, as we sacredly believe, the future character, varied interests, and permanent prosperity of our beloved country, solemnly impel us to speak fearlessly and unhesitatingly on this subject; and, in a spirit of patriotism, which should look beyond State limits, we beseech our fellow citizens, throughout the length and breadth of this Union, to join with us in reprobating all violations of good faith,