

# COMMUNICATION.

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SUSQUEHANNA & TIDE WATER CANAL OFFICE.

*Philadelphia, January. 5th, 1844.*

JAMES S. OWENS, Esq.

*Treasurer W. S. of Maryland:*

*Sir* :—I have received your letter of the 1st inst., enclosing an order of the House of Delegates requiring “That the Treasurer ascertain and report to this House as early as practicable the reasons which have influenced the Susquehanna and Tide Water Canal Company, in withholding from the State the sum of \$39,652 27 appearing by a report dated the 8th of May, 1843, to have been the nett earnings of the company for the preceding year—and that he also ascertain and report what amount of annual revenue the State may reasonably expect to derive from said company for succeeding years.”

The sum of \$39,652 27 to which the order refers, I suppose to be embraced in the following items stated in the report mentioned in the order, viz:

Debts in 1841 and other preferred debts	-	\$33,667 18
Paid on account of secured bonds issued for repairs of Conestoga Dam	- - - -	3,400 85
Payment on unsettled accounts	- - - -	1,746 74
Outstanding tolls	- - - -	837 50
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		\$39,652 27

The last item “outstanding tolls” is yet due and unpaid. The item \$1,746 74, was composed of office expenses in part and not settled at the time the report was made and the cost of a boat built by the company.

The item of \$3,400 85, was paid for repairs made on the Dam forming the Conestoga connection, which had been greatly injured by the freshet of the preceding spring, and for which the bonds of the company were given, secured by the Conestoga Navigation company, with whose work the Susquehanna canal is connected by means of the said dam.

This item forms a part of payments to repairs, but is kept in a separate account as appears in the report.

As regards the item “Debts in 1841” “and other preferred debts” \$33,667 18 it requires further explanation. As to that branch of it included in the words “debts in 1841”—When the navigation of the canal closed in the fall of that year there was a debt due on