

by reference to the vouchers. The state of the company's finances (unless as soon as an appropriation was made, the company without waiting for the money to be expended, should forego all farther benefit of it) could only be ascertained by application to the head of each department to know what amount of money he had on hand; and many of the officers having duties which called them frequently from the city, this was often attended with great inconvenience, and was sometimes even impracticable. I suggested also in this report, some modifications in the system of collecting the revenue, so that it might be received at less distant periods; and I stated that if the organization I proposed were adopted, the duties of my department would be so considerably increased, as to require the assistance of an additional clerk to accomplish them.

On the 10th of January, 1838, the committee on inspection made a report, which was adopted by the board, and of which the following is an extract, viz:

“The department of accounts should be in the office of the company, and so arranged as to concentrate all payments and other matters in the office. The accompanying letter from the secretary, prepared under the direction of the president, will afford a sufficient idea of the mode of arranging this department.”

The committee also show that under the then arrangement, the sum of \$10,140 per annum is paid to certain officers, and that under the system proposed, and which includes \$500 per annum for an additional clerk in the office, there will be paid but \$8,140, and thereby be a yearly saving of \$2,000.

On the 14th of February, 1838, the treasurer notified the board of his intention to resign at the end of the current quarter, and the subject was referred to a committee consisting of Messrs. J. I. Donaldson, Hawkins, Cohen, Evens and White, who on the 7th of March following submitted a report which was adopted by the board, recommending that the office of treasurer should be abolished.

On the 1st of April, 1838, the system proposed by the committee on inspection in their report, and adopted by the board on the 10th of January preceding, commenced, and an additional clerk was brought in the office. At their meeting on the 4th of April, 1838, the board increased the salary of the clerk who had been for some time in the office, from \$500 to \$700 per annum; and on the 2nd of May following, they increased the wages of the porter from \$16 to \$20 per month, or \$240 per annum; and although the duties of the treasurer, which had devolved upon me, and the new organization of my department had greatly increased my labour and responsibility, my salary remained unchanged until the 1st of October, 1838, when the board, at the recommendation of Mr. White, seconded by Mr. Samuel I. Donaldson, decided that I was entitled to the sum which had been paid to the treasurer, viz: \$500 per annum, thereby increasing my salary from that date to \$2,000 per annum, and at the same time requiring me to