

vantages under these circumstances, leave nothing unturned, and use me in any way to accomplish our matters, at the same time any of our notes you have on hand, bring them up with you. I want to take in every dollar of our old issue.

I have resigned the cashiership of the institution, and we have elected in my place, General Eyster, an elderly gentleman of high character. Yet my interest and influence will not by this act, be any the less. Now, Davis, say by return of mail what you can and will do, and if my aid can be made of advantage, say so. I urge this, as some things must be done before I retire from my station, that cannot be done afterwards, and until my arrangements are complete, I will act for a few days yet. I want to see you forthwith, and let us understand each other fully, and then go ahead—for all the money we can raise together, we will take the amount of our new issue and will do with it as we think best—this will put up our notes in Philadelphia and Baltimore, after which, as we will discount none here for some months, we will be able to raise our circulation and credit. Can you make arrangements to come up immediately.

Yours most truly,

J. T. GUTHRIE.

Hagerstown, October 9th, 1841.

FRIEND DAVIS :

I have received your letters. I have been absent until a couple of days ago, and have not been able to write you in consequence of a press of business. I want to see you on important business. Should I not be in Washington by Monday night, I want you, without fail, to come up to Hagerstown on Tuesday. I don't want you to pay your acceptance of \$1000, but if you ever raised a dollar in your life, do it now. I want to make arrangements to go to Baltimore, and want to exchange every dollar I can—our success depends on one single move, that is, Davis, for you and I to exchange about 1000 or 1500 dollars, and then I will go to Baltimore and have our paper redeemed there at 2 or 3 per cent., and will take an interest in an exchange office myself, so that we can manage our matters without either of us appearing here at all. I have not time in this letter to give you my views, and will only say, let the acceptance go back and hold on to your money, and bring all you can up with you on Tuesday, provided, I am not with you on Monday evening. I will go with you to Baltimore, on Wednesday or Tuesday afternoon—if you bring with you \$1000 we can get \$2500, and if our arrangements work, we can soon do what we please with good and prudent management. Don't fail to come up and bring with you every dollar you can to exchange. I want to establish myself in Baltimore to sell the iron from our furnace, and for other matters of interest to us both if possible, but Davis, the next three days is