

2 o'clock, P. M.

Committee met—present same as this morning, and addressed the following letter to the cashier :

FARMERS AND MILLERS BANK,
Hagerstown, 18th Jan. 1843.

M. C. CLARKSON, ESQ. *Cashier* :

SIR,—The select committee appointed to examine into the condition of the Farmers and Millers Bank, would thank you to lay before them the diary of proceedings of the board of directors, and also your offering book.

Very respectfully, &c.

J. M. BUCHANAN, *Chairman*.

The above was immediately delivered to the cashier, and in a few minutes returned the following answer :

FARMERS AND MILLERS BANK,
Hagerstown, 17th January 1843.

To J. M. BUCHANAN, ESQ. *Chairman* :

SIR,—In answer to yours just received, I feel obliged to decline exhibiting the diary of the board of directors of this bank, that book containing the names of every individual who has been in the habit of transacting business with us ; and not deeming it proper to throw open for examination the transactions of individuals, I hope will be received as sufficient apology for the refusal ; I am however authorised to say that so far as an examination of the private accounts of each and all of the present board, a full exhibition of the books shall with pleasure be made. I also intend to mean in the above offer, the accounts of the president and cashier.

A separate offering book from the diary of the board, the bank keeps none.

Very respectfully, yours &c.

M. C. CLARKSON, *Cashier*.

To the above the committee returned the following answer :

FARMERS AND MILLERS BANK,
Hagerstown, 18th January, 1843.

M. C. CLARKSON, ESQ.

SIR,—Having refused by your letter this moment received, to lay before committee the diary of proceedings of your bank, and also your "*offering book*," and it appearing from the statement furnished by you to the committee this morning, that the bank has "outstanding debts" to the amount of \$120,696.42, the committee have no means now to ascertain the nature and *availability* of those debts, unless you will lay before them the books of the bank, or the bills discounted ; they therefore most respectfully ask you to communicate to them some other satisfactory evidences of the said outstanding debts of your institution.

As we shall decline for the present, any examination of the accounts of the present board of directors, and other officers of the bank, as they would not most likely impart the necessary informa-