JOHN SCNIVELEY'S STATEMENT.

To the honorable committee assembled at Hagerstown, to examine the affairs of the Farmers and Millers Bank:

GENTLEMEN,—I purchased of J. T. Guthrie, cashier of the Farmers and Millers Bank of Hagerstown, eighty-four thousand some hundred dollars of the stock of said bank, owned by Hickcox & Co., said Guthrie being one of the firm, said stock appearing upon the books of the bank to be full paid; the bank at that time had claims to a large amount against Hickcox & Co. and Guthrie. Mr. Guthrie received from me in payment of the said stock, real estate and stocks of different corporations in Pennsylvania, which said real estate and stocks were by me transferred to the bank by special deed, (without any warrantee.) The said stock was by my request transferred-\$20,000 to David Krouse, Esquire, \$20,000 to Samuel H. Clark, Esquire, \$20,000 to James S. Espy, Esquire, \$24,000 in my name, and a few other shares in the name of the president and some of the directors of the Farmers and Millers Bank. I paid to J. T. Guthrie, cashier, \$4,000, two or three hundred dollars in fulfilment of an agreement entered in at the time of sale, upon the receipt of which he was to resign his cashiership and leave the bank, which he refused to do, after having received the money. Guthrie called upon me and stated that the bank needed money. I then gave him \$1,000, for which I did receive a credit in the bank. I at different times checked out about five or six hundred dollars before the 1st of Sept. 1841. I then called at the bank to settle my account; I was informed by Mr. Heard, the teller, that my bank account was closed by J. T. Guthrie. Upon examination, I discovered that a note for upwards of \$300, drawn in favor of Hickcox & Co. in Harrisburg, not due for thirty or forty days, and not payable in the bank, was charged in my account, and also a private account between Hickcox & Co. and myself, were charged against me to balance my account. When I returned to Harrisburg, I called upon Mr. Hickcox and told him that the bank held the note above referred to and due bills. Hickcox then stated to me that Guthrie was not the acting partner, and had no right to the note, nor did he know how he obtained possession of it, but that the note was paid, I having taken up a note for \$300, in the hands of Benjamin Park, and other moneys then due me, much more than the amount of their note and due bill. I visited Hagerstown about the last of September, 1841. Mr. Guthrie called upon me at my room before breakfast, the morning after I arrived, and stated to me that there was in the Hagerstown Bank