

quent conversation, and he said, if nothing else could be done, a circulation of some forty or fifty thousand dollars could be got out, and then they could slide it into the hands of the Pennsylvania party and make some ten thousand dollars a piece. I wont be sure, that I here, at this time, became acquainted with Mr. Smith, but I think it was, and I think Guthrie introduced me to the gentleman mentioned, in letter July 19th, 1842. Mr. Guthrie proposed to me to join him and Smith in a flour store in Georgetown, each one to put in one thousand dollars, and I consented so to do; Mr. Smith was to purchase the flour up on the canal, and send it to Guthrie in Georgetown; the flour was to be paid for in Farmers and Millers Bank money, and it was to be sold for other funds and sent to the bank; but they could not raise the funds, and that failed, and he began to think he could not get Smith's money, and he thought he had no further use for him, and said he must be bought out, as per letter July 19th, 1842.— He speaks of drawing on me for \$110; I think this \$110 was given to me in the bank, over and above what I had given in Washington; then speaking of their small notes, I think they gave me some three or four hundred dollars, and they finding they staid out better than they thought they would; I would of exchanged some more for them, but they had got all they could do with me, so I heard nothing for some time; so at length, Pollard arrives at Washington with horses, and in a few days Guthrie comes on, and they wanted money; they said that they were strapped hard. I told them I had no money, and Guthrie said he had a bill or draft drawn by Mr. Beatty; or on Mr. Beatty, which had some few days to run, and wanted to get the money for it; I told him I thought Thomas Williams would cash it; he said he wished I would take it and see; I asked him what was the amount, he said five hundred dollars; so I took the bill or draft and went to Williams, and he said Guthrie, had just been to see him, and he, Guthrie, had said he had just gotten such a bill cashed in the Georgetown bank, and it was stange he should have now sent it to him to cash, and he looked at it and read it, and handed it back to me, and I looked at it and found it was for five hundred dollars, and I returned it to Guthrie and he was quite out of temper, because he could not get the money; and if Mr. Smith was examined, I have understood some strange things would appear about the bill or draft; so I believe that neither Guthrie nor the president could raise five hundred dollars at that time. But here I must remark, they spoke of Mr. Heard; that he must go out of the bank, he did not suit them, they wanted a man that *they could use*, and Mr. Heard was not the man, and they would have him out; so I presume they have done as they wished; they have, at least, another man. Finding things not going on as I thought right, and their money of no use to me, could not be used, and I had really abandoned it as all lost; I wrote to Guthrie to make arrangements to pay the acceptance I was sued on, and pay me my expenses, and I wanted nothing more to do with them; that I