

THOMAS N. DAVIS' STATEMENT.

To the honorable committee assembled at Hagerstown, to examine the Farmers and Millers Bank:

GENTLEMEN,—I became acquainted with J. T. Guthrie, the former cashier of this bank during the year 1840, and was introduced to him by William Weed, the great financier of the Millington Bank. This interview took place in Washington City, where Weed and Guthrie made application to me for funds to commence the Farmers and Millers Bank at Hagerstown. The application was made to me and William H. Williams, and was refused—at the same time Weed and Guthrie said they were determined to start her, that is, the Farmers and Millers Bank—Guthrie holding out to me what could be done if they could only make a commencement, and what means it would afford those who were concerned in that bank, and that bank, and the Millington concern, could do what they pleased. I had already exchanged with Weed some thousands of dollars, and so had Mr. Williams, and we refused to have any thing to do with it, the Farmers and Millers Bank. Sometime after this, I was in Baltimore, and saw Weed and Guthrie; Weed had just returned from New York and had ten thousand dollars in specie, and kept it in his room at the hotel, and I think the next day they started up to Hagerstown with the funds, and said they were all ready, and that the bank would go immediately into operation; so their ended my acquaintance with Guthrie for some time, and when I met Weed it was at New Orleans, and asked him how he came to act so badly; he excused himself by saying he was deceived, and I asked him how I was to get my money back, that is the money which I had previously exchanged with him for the Millington concern, and he said he and Guthrie had the Farmers and Millers Bank at Hagerstown, and as it was the funds he got of Williams and myself, and had taken it to start this bank, the Farmers and Millers Bank with, we must look there for our money, as this was his only hope. So when I returned in the spring of 1841, I came up to see Mr. Guthrie, when I met him he appeared glad to see me, and I thought it was all owing to his fear of my exposing him, and he said his bank, the Farmers and Millers Bank, was doing well now—but when the Millington Bank had failed, the money come in on them very rapidly, but all was now over, and the prospects was good, and he had another bank charter in view, and wanted to put her in operation as soon as possible, and solicited me to join *him*—this was a Virginia bank chartered at Kanahway, a salt manufactory—and said his object was to keep the Farmers and Millers Bank good, and start *this*, and it only wanted some little specie and the rest would be