

Mr. Fechtig was one of the original stockholders in the institution to the amount of \$100; paid his stock in full, part he thinks he paid to Messrs. Beall and Kealhofer in Millington money; he (Mr. F.) was a member of the committee from the directors to count the means of the bank sometime after the explosion of the Millington Bank, at which time he thinks the bank had from nine thousand dollars to eleven thousand dollars in specie; has no recollection of the other means of the bank; discounted but very little paper; thinks the circulation at that time was about \$18,000; does not know the precise manner in which the stock was paid in, but understood that when the bank went into operation, she had the required amount of specie; he understood, as a director of the bank, that an individual by the name of Weed, whom he farther understood was connected with the Millington Bank, and was a large stockholder in the Farmers and Millers Bank, that said Weed paid for his stock in this institution by a certificate of deposit of about sixty-two thousand dollars in one of the New York banks; that certificate he understood to constitute a part and parcel of the actual capital of the said Farmers and Millers Bank of Hagerstown; he (Mr. F.) is very certain the bank never obtained the amount of said certificate in any manner whatsoever, but the said certificate was subsequently delivered, without the knowledge of the board of directors, by the then president and cashier of the bank to Mr. Weed, for his, Weed's check on some other bank; his impressions are that Weed's check was never paid, and has no knowledge what has ever become of the check. Mr. F. never saw either the specie, certificate or Weed's check; the matter was spoken of frequently in conversation at the board of directors; the directors always regarded the transaction as a *fraud* committed on the bank here by Mr. Weed; the directors held the officers of the Farmers and Millers Bank excusable for having given to Weed the specie certificate for his individual check, although the exchange was made by them without the knowledge and consent of the said board of directors. A very small proportion of the stock was held by citizens of Washington county; the stock was mostly held by the Messrs. Weed; he thinks that Mr. Guthrie, the then cashier, held a power of attorney from the Weeds; and he thinks that probably Mr. Guthrie sold Weed's stock to Messrs. Jones and Guyer, of Harrisburg; Weed was not a stockholder when Mr. Fechtig came to be a director; that he recollects, he thinks, that Jones and Guyer paid about \$13,000 on their stock, \$5,000 or \$6,000 in silver and gold, the balance in current funds. Mr. Fechtig was very much astonished to learn a few days after, that a portion of these same funds that had been paid in the bank on their stock, had been drawn out of the bank by the same gentleman; the bank holds some certificates of stock of some rail road and mining companies in Pennsylvania, and also deeds or mortgages on lands in Pennsylvania for the stock held by Messrs. Jones and Guyer in the Farmers and Millers Bank of Hagerstown; the bank holds