

*By the House of Delegates,*

*January 13th, 1843.*

Ordered, That the select committee heretofore appointed by this House, to examine into the condition of the Farmers and Millers Bank of Washington county, be, and they are hereby authorised and directed to proceed to Hagerstown, and then and there make a careful and thorough investigation into the concerns of the said Farmers and Millers Bank of Washington county; and that the said committee have power to send for persons and papers, and examine all such persons as they may deem necessary and proper, on oath, and that the said committee report the result of their investigation to this House, at as early a day as practicable.

By order,

JOHN NICK. WATKINS, *Clerk.*

I hereby certify that the select committee mention in the foregoing order, consist of Messrs. Buchanon, Grove, Owens, Tuck and Crain, and that full credit and respect are to be paid to all their acts, in and about the business mentioned in the said order.

In testimony whereof, I hereto set my hand, this thirteenth day of January, eighteen hundred and forty-three.

JOHN NICK. WATKINS,

*Clerk House Del. Md.*

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### TESTIMONY.

General O. H. WILLIAMS appeared before the committee, was sworn and deposed as follows:—In connection with Messrs. Beall and Kealhofer, was one of the commissioners to report the amount of specie in the bank, to the Treasurer of the Western Shore.—There were some stockholders in the county, several out of the county; William H. Weed was a large stockholder; there were placed in the hands of the commissioners, two specie certificates of deposit, amounting to about \$60,000, the balance of the \$75,000 necessary for the bank to hold before going into operation, was counted in specie in the bank. We hesitated about the certificates as representing specie, but upon advisement, we agreed to count the certificate as such, and so certified the amount to the Treasurer. I presume the bank did not realize the specie for the certificates, as I understand they were cancelled by Weed, who gave a draft on some institution in New York, for which the bank ultimately realized a mortgage on some property in Pennsylvania; the mortgage was given by Guthrie and other persons. At the time the commissioners agreed to receive the certificates above mentioned, as specie, the banks they were on, were in good credit, and redeeming their issues, as appeared by Bicknell's Counterfeit Detector of 1840; part of the \$15,000 in specie in the vaults of the Bank, according to my impression, was furnished by