

## COMMUNICATION.

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OFFICE OF THE BALTIMORE AND OHIO R. R. Co.  
*January 9th, 1843.*

*To the Chairman of the Committee of Ways and Means, of the  
House of Delegates of Maryland:*

SIR,—My answer to your letter of the 5th inst., enclosing an order of the House of Delegates of the same date, has been delayed in consequence of my attendance upon the Court of Appeals, at Annapolis.

By that order, the Committee of Ways and Means are directed “to inquire into the expediency of authorising the Treasurer of the Western Shore to recall the three millions of State bonds, issued under the eight million loan of 1835, for the Baltimore and Ohio Rail Road Company, at present in the hands of the Barings, Brothers and Company, in London;” and it appears by your letter, that the Committee of Ways and Means, are desirous of knowing the views of this Company on the subject, before they respond to the order.

With my acknowledgements for the opportunity afforded by the Committee, I have to observe, that there are no bonds in the possession of the Company, or in the hands of the Messrs. Barings, Brothers and Company, issued under the eight million loan of 1835, and that no bonds were, at any time, delivered to the Company, under the act authorising that loan.

In 1834, the city authorities of Baltimore, anxious to prosecute the Rail Road to the Ohio River, in order to secure to her citizens the trade of the West, proposed to subscribe to the work, the sum of \$3,000,000, provided it should be expended upon that part of the road between Harper’s Ferry and Cumberland, and in the expectation, that a similar amount should be contributed by the State, towards the prosecution of the work westward.

The act of 1835, chapter 395, commonly called the “eight million loan act,” authorised the Treasurer of the Western Shore, to subscribe to the stock of the Company, three millions of dollars, upon the terms stated in the act. On the 23rd day of September 1836, the Treasurer made the subscription accordingly. On the 27th day of the same month the Mayor of the City of Baltimore,