

So as to your inquiry, when the Treasury will have paid the money borrowed last year, I cannot form an opinion in which I should myself have any confidence, and am unwilling to run the risk of misleading you by conjectures. Facts, I have no difficulty in communicating, and were any chance to bring me the pleasure of an interview, I should gladly interchange thoughts with you upon any branch of the subject. For the present, indulge me in confining myself as much as possible when I write, to the progress actually made in paying, and thence, your judgment of the time to be employed in paying the rest, will be quite as likely to approach accuracy, as my own. On the 3rd inst., only four days after I wrote to the Messrs. Baring, I received of the taxes the further sum of \$32,415.17, and on the same day, paid so much more of the money borrowed last year—so that account now stands thus—

Amount borrowed last year	-	-	-	\$401,198	03
Amount paid to 3rd August, 1842, inclusive,				185,298	57
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To be paid	-	-	-	\$215,899	46

Mr. Lurman has submitted to me, a bond for the indemnity of the State, which I have sent to the Deputy of the Attorney General in Baltimore, for his advise of its sufficiency.

So soon as I shall have received the letter of indemnity agreed upon, from the Messrs. Baring, and the bond aforesaid with advice to approve it, I shall instruct the Commissioner of Loans to renew the State bonds that were lost with the steamer President, to both.

I am very respectfully, Dear-sir,

Your most ob't serv't,
 GEORGE MACKUBIN,
Treasurer W. S. Md.

To T. W. WARD, Esq. of Boston.

No 8.

BOSTON, *January 6th*, 1843.

GEORGE MACKUBIN, ESQ.,
Treasurer, &c. &c. Annapolis.

DEAR SIR,—I have received your annual report to the Legislature, which you were so kind as to send to me, and notice with satisfaction the views you present as to the ability, will, and determination of the people of Maryland to pay the debt of their State, and the mode you suggest to accomplish this object.

From your knowledge of the feelings and habits of the people of your State, and from your long experience in the duties and objects of your department, as well as from your high character