

interest to the Loan Office to the 1st January last, would make about six hundred thousand dollars required to place the *State right up to the 1st January last*. The resources I suppose to be generally, taxes for 1841—taxes for 1842—receipts from other sources—receipts from Canals, &c—and receipts from sale of Bank or other stocks.

If you will give me an abstract of the *probable* receipts up to July and January, or either, and the amount to be paid from them, I shall be much obliged, that I may send it to the Messrs. Baring by the steamer of the 15th instant, from hence.

I think we shall have a tariff, and pacific foreign relations, and gradually a full resumption of specie payments—and that the state of trade and credit is sound, and I trust we shall greatly improve in confidence, and every thing else on a right basis with the re-establishment of the credit of the United States Government, which I trust is near at hand, it is very desirable that Pennsylvania should *keep* right and Maryland *come* right. And I should judge, that whenever Maryland makes such provision as will ensure the punctual payment of her dividends at no distant day, any reasonable aid may be expected from the large stockholders on both sides, to hasten so desirable an event.

I shall be glad of any views or suggestions you have in relation to the finances of Maryland, which may be useful to me or Messrs. Baring, and remain, sir,

Very respectfully, yours,

T. W. WARD, *Attorney*.

No. 3.

WESTERN SHORE TREASURY,

Annapolis, 13th May, 1842.

T. W. WARD, ESQ., of Boston.

DEAR SIR:—Your letter of the 9th did not come to me until yesterday, and I fear therefore, that this my answer cannot reach you in time for the steamer, which you tell me is to leave you on the fifteenth.

For your information concerning the prospect of the renewal of the bonds, said to have been lost with the steamship the President, I send to you copies of my correspondence with the Attorney General, and with Mr. Lurman of Baltimore.

The sums borrowed in 1841, in anticipation of the direct tax for the service of that year, and applied to the payment of the interest for that year on the public debt, amounted to \$401,198 03

The unpaid interest to 1st January 1842, due at the Loan Office in Baltimore, is	-	-	-	-	75,771 15
Due in London, about	-	-	-	-	100,000 00
Together,	-	-	-	-	<u>576,969 18</u>