

SEC. 8. *And be it enacted,* That the interest on the bonds constituting the liens of the first class, as aforesaid, shall be paid out of the nett revenue of the canal between Georgetown and Cumberland, as hereinbefore provided, from time to time, as the said interest becomes due, and in the order in which it becomes due; and when the annual nett revenues of the canal, as aforesaid, shall be more than may be required to pay the interest on said bonds, then the surplus shall be applied to the payment of the interest on the bonds constituting the liens of the second class, as the same may become due, and in the order in which it may become due.

SEC. 9. *And be it enacted,* That for the purpose of providing for the payment of the principal of the debt by the first section of this act authorised to be contracted for the completion of the said canal to Cumberland, the same constituting the liens of the first class as aforesaid, it shall be the duty of the president and directors of the Chesapeake and Ohio Canal Company, as soon as the nett revenues from the canal between Georgetown and Cumberland, as hereinbefore provided, will enable them to do so, after paying the interest that may from time to time accrue on the bonds, as is provided by the preceding section, to pay over to the Treasurer of the Western Shore of Maryland a portion of the said residue, not exceeding the sum of thirty thousand dollars annually, to be by him accumulated and invested by him as a sinking fund for the purpose aforesaid, until the said debt and interest has been fully paid or provided for as aforesaid. And after the sinking fund for the said debt, constituting the lien of the first class, shall in each year have been paid and provided for as aforesaid, the said president and directors shall in like manner pay over to said Treasurer a portion of the surplus revenue that may thereafter remain, not exceeding the sum of twenty-five thousand dollars, to accumulate and be invested as a sinking fund, to pay the principal of the debt constituting the lien of the second class.

SEC. 10. *And be it enacted,* That the president and directors of the Chesapeake and Ohio Canal Company may let the unfinished portion of said canal to Cumberland under one entire contract, or let out the same under several contracts, from time to time, as may be most advantageous to the company, having due regard to the early completion of the work as an object of primary importance.

SEC. 11. *And be it enacted,* That the president and directors of the said Chesapeake and Ohio Canal Company, whenever they may be advised to do so by the agents representing this State in said company, or a majority of them, be, and they are hereby authorised and required to enter into a contract or contracts for constructing a branch, by slack-water navigation or otherwise, "from the main canal at Cumberland to the coal banks at or near the mouth of Savage river;" and to pay the interest that may become due or in arrear on the bonds or obligations of the company that may be issued for that purpose, bearing an interest not