

(F.)

CANAL OFFICE, *Frederick, January 8, 1842.*

Whereas, in the present exigencies of the company, it is right and proper that some source of accruing revenue should be established, to meet the unavoidable current expenses of the company, and to repair breaches, in case they occur, in the canal: And whereas the Legislature of Maryland, by the 3rd section of the act of the last session, entitled "An act for the completion of the Chesapeake and Ohio Canal to Cumberland," has indicated the tolls of the said canal as the legitimate and proper source for supplying the funds necessary to defray the said expenses: And whereas no other provision has been made to furnish money for such purpose, nor are there any means of establishing a permanent source other than from the tolls: And whereas, to render the said tolls available, it is necessary that they should be collected in current funds: And whereas it is considered that, *at present*, one-third of the tolls will be sufficient to meet the indispensable wants of the company, and it is not desired to require more of the tolls in current funds, to the exclusion of the scrip, than the case absolutely requires: Therefore,

Ordered, That, from and after the first day of August next, the collectors of tolls in the service of the company be directed to require at least one-third of the tolls in such funds as can be used for the purposes above mentioned.

True extract from the proceedings of the president and directors of the Chesapeake and Ohio Canal Company, on the 15th day of July, 1841.

Test:

THOS. TURNER,

Clerk of the Chesapeake and Ohio Canal Company.

(G.)

Frederick, Thursday, July 29, 1841.

GENTLEMEN: Having, on Monday last, received the information called for by the resolution of the board of the 15th instant, with the exception of the estimated value of the property and possessions of the coal and iron companies of Allegany, which, I was informed, had already been formally communicated to the Treasurer of the Western Shore of Maryland, I started for Annapolis on the following morning, and arrived there in the evening of the same day. On Wednesday I called on the Treasurer, presented to him the documents with which I had been furnished, examined those in his possession relating to the subject, and then explained at some length the object of my mission, enforcing my views with such arguments as had presented themselves to me from the consideration of the case in its various bearings. Prefacing our conference with the remark, that it depended entirely upon the nature and extent of the obligations he would require of the Allegany