

dollars. This presents a steady and gratifying increase upon former years, and the undersigned feels assured that the advance will continue to be progressive in a greatly increased ratio for the future.

On the first day of April last, there was in circulation of the scrip issued prior to 1840, - - \$15,459 50  
Of the issue of 1840, - - - - 555,400 00

Total, - - - - - \$570,859 50

Since that time, and up to the first day of December, 1841, there has been redeemed and destroyed of the issue prior to 1840, - \$900 25  
Of the issue of 1840, - - - 48,620 00

Total amount redeemed and destroyed, \$49,502 25

Leaving still unredeemed of the issue prior to 1840, - - - \$14,559 25  
Of the issue of 1840, - - - 506,780 00

Whole amount of scrip unredeemed on the 1st December, 1841, - - - - - \$521,339 25

It is scarcely necessary to add, that the unredeemed scrip is embraced in the aggregate amount of the debts of the company, as stated in a preceding part of this communication. Much of it, particularly of that which was issued prior to 1840, has doubtless been destroyed, and will never return upon the the company.

The subscriptions to the capital stock of the canal company, up to this time, amount to the sum of eight million three hundred and fifty-nine thousand four hundred dollars, and are as follows :

|                                  | Amount subscribed. | Amount paid. |
|----------------------------------|--------------------|--------------|
| By the United States             | \$1,000,000 00     | \$999,990 00 |
| By the State of Maryland         | 5,000,000 00       | 5,000,000 00 |
| By the State of Virginia         | 250,000 00         | 250,000 00   |
| By the Corporation of Washington | 1,000,000 00       | 1,000,000 00 |
| By the Corporation of Georgetown | 250,000 00         | 250,000 00   |
| By the Corporation of Alexandria | 250,000 00         | 250,000 00   |
| By individuals                   | 609,400 00         | 457,518 36   |
| Total subscribed                 | 8,359,400 00       | 8,207,508 36 |
| Total paid in                    | 8,207,508 36       |              |
| Amount of subscriptions unpaid   | 151,891 64         |              |

Of this balance unpaid, about fifty thousand is set down as separate, and likely to be paid ; the residue is considered as lost and irrecoverable.

The State of Maryland also has a subscription to the stock of the company to the amount of a debt due the State from the old Po-