

of the 20th ult., contained in the appendix marked B, and which he has verified by his oath in the communication to the House of Delegates referred to, *the whole amount required to complete this unfinished portion of the canal is one million five hundred and ninety-one thousand one hundred and thirty-six dollars.* As much distrust has been entertained by the Legislature of Maryland, in former years, in regard to the amount of money called for as being necessary and sufficient to complete the canal to Cumberland, the Board, in November last, invited proposals for completing the unfinished portions, with a view of furnishing conclusive evidence on the subject. In compliance with this invitation, a very large number of bids have been made, and the undersigned is gratified in being able to give the most confident assurance *that the whole unfinished parts of the canal can immediately be let, under contract, to responsible contractors, for an amount within the estimate of the chief engineer, as above mentioned.* But comparatively small as this amount is, the company are totally destitute of the means of providing it without the aid of the General Assembly of Maryland.

By the statements of the clerk, contained in the appendix, (marked C and D,) it will be seen that the entire indebtedness of the company, on the 1st April, 1841, was - \$1,208,438 44
And that the funds in hand, and outstanding claims on that day, were - - - 258,650 99

Balance deficit, 1st April, 1841, - - - \$949,787 45

That the entire indebtedness of the company, on the 1st December, 1841, was - - - \$1,400,931 97
That the funds in hand, and outstanding claims on that day, were - . . - - - 204,531 42

Balance deficit, 1st December, 1841, - - - \$1,196,400 55

The whole indebtedness of the company on the 1st of December, 1841, over and above what are claimed as the means of the company, will thus be seen to amount to the sum of \$1,196,400.55. The claims embraced in what are thus regarded as the means of the company consist of—

| | | |
|---|---------|-------------|
| Balance in the hands of Messrs. Baring, Brothers & Co., estimating the bonds in their hands at 72 per cent. | - - - - | \$77,287 06 |
| Balance claimed in the hands of Messrs. Swan, Gittings, and Gunton, trustees appointed in April, 1840, to redeem scrip, | - - - - | 56,192 52 |
| Due from stockholders, presumed good, | - - - - | 50,215 00 |
| Cash in the treasury, | - - - - | 527 74 |
| Advance to commissioners appointed by the Executive of Maryland to sell sterling bonds, | - - - - | 8,000 00 |
| Balance in transitu from collectors, | - - - - | 10,620 00 |