

R E P O R T .

OFFICE OF THE ANNAPOLIS AND ELK RIDGE RAIL ROAD CO.

Annapolis, December 28th, 1842.

To his Excellency,

FRANCIS THOMAS,

Governor of Maryland.

DEAR SIR:—I have the honor to enclose the fifth Annual Report of the Directors of the Annapolis and Elkridge Rail Road company, to the stockholders,

And have the honor to be,

Very respectfully,

SOMERVILLE PINKNEY, *Pres't.*

To the Stockholders of the

Annapolis and Elk Ridge Rail Road Company :

The directors respectfully submit to the consideration of the stockholders, their fifth annual report.

The road has now been opened twenty-one months, and the directors see no cause to despond as to the ultimate success of the enterprize. During a season of unexampled pressure, the road has been able to sustain itself and to accommodate the public with a rapid and frequent communication between Annapolis and Washington and Baltimore, notwithstanding it has had to encounter a competition with two steamboats running between Annapolis and Baltimore, at a rate lower than the fare established on this line. The directors hope, during the next season, to reduce the fare so as to enable the company successfully to compete with the Chesapeake line. Assurances have been received, that the Baltimore and Ohio Rail Road company will assent to such a modification of its charter by the Legislature, as to empower it to co-operate with this company, in a reduction of the fare to a proper and cheap rate. The directors anticipate great benefit, and a considerable accession to the revenues of the company, from the increased number of passengers in the ensuing year.

In April, 1841, the directors executed a deed of trust to Thomas S. Alexander, James Iglehart and Matthew Baldwin, Esquires,