

[COPY.]

DEED OF ASSIGNMENT.

TIDE WATER CANAL COMPANY TO JAMES HEPBURN
AND OTHERS, TRUSTEES.

This indenture made this twenty-third day of December, in the year eighteen hundred and forty-one, between the Tide Water Canal Company, a corporation chartered by the State of Maryland, of the first part, and James Hepburn, Jacob M. Halderman, Simon Cameron, G. W. Aspinwall and John C. Boyd, of the State of Pennsylvania, and Joseph Todhunter, William G. Harrison and Hugh Boyle, of the city of Baltimore and State of Maryland, of the second part. Whereas, The Tide Water Canal Company is indebted to divers persons, and owes a large amount of debts, and is also properly responsible for a large amount of debts contracted in the name of the Susquehanna Canal Company, a corporation chartered by the State of Pennsylvania. The proceeds of the debts so contracted in the name of the Susquehanna Canal Company, having been applied to the use of the Tide Water Canal Company aforesaid, and to secure the payment of said debts and to produce a just and equitable appropriation of the property, effects, tolls, profits and revenues of the Tide Water Canal Company aforesaid, to the payment of its debts and liabilities, and a proper distribution thereof among its various creditors, according to their respective rights and claims to priority and preference, these presents are executed.

Now this indenture witnesseth, that the Tide Water Canal Company aforesaid, in consideration of the premises, and the further consideration of five dollars, to it paid by the said parties of the second part, hath granted, bargained, sold, assigned and transferred, and by these presents doth grant, bargain, sell, assign and transfer unto the said parties of the second part, their heirs and assigns forever, as joint tenants, (with rights of survivorship as at common law) all that land situate in Harford county and State of Maryland, now in the possession, use and occupancy of the Tide Water Canal Company aforesaid, and also the canal, locks, bridges, houses, goods, chattels, tolls, profits, revenues and effects of every description of the Tide Water Canal Company aforesaid,