

in the Bank to the credit of the State, by which the banking corporation can be benefitted. The committee, under these circumstances, will respectfully suggest to the Legislature the propriety and justice of allowing to the Commissioner of Loans a compensation commensurate to his labors and responsibilities. It is unreasonable to expect an officer of such character and intelligence to discharge such laborious duties without compensation. To discharge his duties with fidelity to the State, and vigilently superintend the interest entrusted to his charge, he must devote his time and attention to the duties of the office, and without attention from the Commissioner of Loans, the interest of the State will suffer. To secure that attention, reward him by a just and adequate compensation, and you truly promote the interest of the State.

All of which is respectfully submitted,

TEAGLE TOWNSEND,

*On behalf of the Senate.*

PETER W. CRAIN,

JOHN J. GRAVES.

*Resolved by the General Assembly of Maryland,* That the Commissioner of Loans of Maryland, was not authorised to issue State bonds to a greater amount than one hundred and twenty thousand dollars, in virtue of the 3rd section of the act of Assembly of 1838, chapter 386, and the excess of bonds so issued be cancelled and burned by the committee appointed in pursuance of resolution No. 8, passed at December session 1840.