

Mr. Clement Cox presented a written report from the committee appointed on the seventh instant, accompanied by the following resolution, which was read and adopted:

Resolved, That the president and directors be and they are hereby instructed to resist the charge of \$27,976,53, for acceptances, or any other like charge, in the account rendered to them by the trustees for the redemption of scrip, and to insist on a strict and faithful account on the part of said trustees, according to the legal rights of the company and its assigns.

Mr. Mason offered the following resolution:

Resolved, That the salary of the President of this company be fixed from and after this day, at the rate of one thousand dollars per annum; and in the event of the late law of the State of Maryland in aid of the canal being made so available as to enable the board to place the whole of the unfinished canal under contract, the salary shall be then increased at the rate of three thousand dollars per annum, as heretofore.

On motion the resolution was ordered to lie on the table until the next meeting of the stockholders.

Mr. Tilghman presented a memorial from the citizens of Frederick county, against the removal of the office of the company from Frederick city. The memorial was read,

Whereupon Mr. Tilghman offered the following resolution:

Resolved, That in the opinion of the stockholders of the Chesapeake and Ohio Canal Company, the interests of the company do not require a change in the location of the office of said company, and that it should continue for the present in the city of Frederick, where it now is. The resolution was adopted.

Mr. Strider offered the following resolution, which was laid on the table.

Resolved, That this meeting appoint a committee of four stockholders whose duty it shall be to petition Congress and the Legislature of Maryland, Virginia and Pennsylvania, to amend the charter of the Chesapeake and Ohio Canal Company, in such manner as to authorise members of the company, holding two hundred and fifty thousand dollars of the stock, to call general meetings of the stockholders in addition to those prescribed by law; and to require the president and directors of said company, to report to such called meetings as fully as they are required to report to annual meetings.

A letter was received from John P. Ingle, addressed to the stockholders of the company, in reply to a letter written by Francis Thomas, Esq., late president of the company, to E. A. Lynch, Esq., chairman of the committee on internal improvements, in answer to a report of the commissioners of the State of Maryland, appointed to investigate the affairs of the canal company. The letter of Mr. Thomas, charges the report of the commissioners to be erroneous, and intimates that Mr. Ingle, had led the commissioners into error.

The letter now received from Mr. Ingle gives the proofs and grounds upon which the committee of the stockholders of the