

I admit this state of things to be intolerable, and desire to see a return to specie payments. This may be accomplished so soon as the growing crop is rendered available, which cannot be before the 1st October. I therefore recommend that the day of resumption be postponed to that period, when I think resumption may be entered upon and successfully maintained. To deprive the Banks of all inducement to expand in the mean time, it would be desirable to prevent any banks from making a dividend of profits among its stockholders, so long as it remains in a state of suspension.

Respectfully, &c.

JNO. R. DALL, President,