

sylvania. The same condition of things will then exist here that now exists in the District of Columbia.

If this Bank, like one or two Banks of the city, had been unmindful of the credit and honor of the State, it might have answered, ready at a moment's notice; but our effort to sustain the State's credit has made it its interest to desire a little time for preparation.

With much respect, I remain

Your obedient servant,

JOHN S. GITTINGS, President.

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FARMERS AND PLANTERS' BANK,

Baltimore, January 10, 1842.

B. C. PRESSTMAN, Esq.

*Chairman of the Committee on Currency:*

Sir,—Your letter of the 5th inst., communicating the order of the House of Delegates, “that the committee on currency address a letter to the President of each of the Banks of the State, enquiring if they are ready for the resumption of specie payment, and if not, to assign their reasons therefor by the 15th inst.,” has been duly received and submitted to the board of directors for their consideration, and I am instructed to inform you, that this Bank is ready to comply with whatever may be the expressed will of the Legislature, and will resume specie payment on any day that shall be named for that purpose.

Having answered the interrogatory of the House of Delegates in the affirmative, it might be expected we should there stop; but if the Banks of Maryland are to resume specie payment, while those of Pennsylvania and Virginia are in a state of suspension, we beg leave respectfully to suggest, whether it would not be expedient, that the Legislature should fix on a day, some months in advance, say first of August, thereby giving to the merchants and the people generally, some opportunity of arranging their business, with reference to such a state of things.

I remain, very respectfully,

Your obedient servant,

JAMES CHESTON, Prest.

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CITIZENS' BANK OF BALTIMORE,

12th January, 1842.

B. C. PRESSTMAN, Esq., Chairman:

Sir,—Your letter of the 5th instant, directed to the President of this Bank, enclosing an order passed by the House of Delegates of Maryland, requiring the Banks of this State to say, “if they are ready for the resumption of specie payments, and if not, to assign their reasons therefor by the 15th instant,” has been received, and submitted to the Board of Directors, who have instructed