

upon the work when completed, for an ample and speedy remuneration, of any advances that may now be made.

All which is respectfully submitted.

By order of the Board,

M. C. SPRIGG, *President.*

TREASURER'S OFFICE, CHESAPEAKE & OHIO CANAL CO.

Frederick City, Jan. 7th, 1842.

To the President and Directors

of the Chesapeake and Ohio Canal Company:

Gentlemen,—In fulfilment of your order of this date “that the Treasurer report forthwith,

1st. “What amount of State Bonds have been sold or hypothecated by the company in the year 1841, to whom sold or hypothecated and at what price or prices?”

2nd. “What disposition hath been made of the Bonds authorized to be issued by an act passed at December sess. 1840, ch. 30; if said Bonds remain unsold, state what efforts have been made to realize the money for the same—what price or prices the company have been offered for the same?”

3rd. “What amount of State Bonds the company hold, that are not hypothecated?”

4th. “What are the debts and liabilities of the company?”

5th. “What has been the amount of tolls collected during the last twelve months?”

6th. “What was the amount of the income above the expenditure?”

I report—

1st. That no bonds of the State of Maryland have been sold or hypothecated by the company in the year 1841.

2nd. That no bonds have been issued to the company under the act of December session 1840, ch. 30—that act having become inoperative in consequence of the non fulfilment of its conditions precedent, by the parties to whom it applied.

3rd. That there remain yet unissued by the Commissioner of Loans, bonds to the amount of £475 stg. to which the company is entitled under chaps. 386 and 396 of session, 18 .

4th. The debts and liabilities of the company on the 1st December 1841, amount, as far as can be determined, to the sum of \$1,400,931.97.

5th. That the amount of tolls which have accrued in the year ending 30th November 1841, may be estimated at the sum of \$52,500.

6th. That the amount of monies which passed into the treasury in the same period, was - - - - \$695,849 10
and the amount paid out therefrom - - - - \$690,418 73

Very Respectfully,

Your most obedient Servant,

ROBT. BARNHARD, *Treasurer.*