

BALTIMORE, February 3d, 1841.

Sir—I herewith enclose the answers of Mr. Davis and myself to the interrogatories propounded to us, by the committee of Internal Improvements of which you have the honor of being chairman; which answers we hope will prove satisfactory.

I have the honor to be,

Very respectfully,

Your ob't. serv't.

JOSEPH WHITE.

To the Hon. EDWARD A. LYNCH, Chairman
of the Committee on Internal Improvements of the H. of Rep.

1st Answer. We became Directors of the canal company in June 1839. The President did not act always in the fiscal arrangements, under or by the direction of the board, although on several occasions, we subsequently confirmed his acts.

2nd. The minutes will show, that Mr. White did object to the sale of bonds.

3d. As members of the board we were not fully informed of the condition of the bonds—as to how many were on hand—or how they were disposed of—although we several times asked at the meetings of the board for this information. We do not know in whose custody, or where they were kept. We endeavored by enquiry and resolutions to ascertain the amount on hand—the amount hypothecated and sold, but without success—we do not think that any full statement on these points, was submitted at any meeting of the board when we attended.

4th. Mr. White answers—that the minutes will shew the time and the particulars of a settlement or sale of bonds made by the President, without the previous consent of the board, with the North American Bank and Trust Company, at the rate as he thinks of about 66 per cent, which transaction he declined to approve of at a meeting of the board in December 1839, believing it to be his duty to sustain the value of the securities of the State, upon which depended the means of prosecuting the public works. The minutes of the 28th August 1839, will show that Mr. White declined to approve of various other transactions effected by the President in regard to the pecuniary concerns of the company.