

such book, &c., I do not pretend to allege, but certain I am, that the convenience of all will be promoted by it.

FIFTH INTERROGATORY TO MR. TURNER.

Additional Interrogatory.—In the statement made out by you, shewing the debts and credits of the Canal Company on the 1st January, 1841, you have entered among the assets of the company \$37,777 77 of 5 per cent. State bonds which are held by the Commissioner of Loans to be exchanged for \$37,333, - 33 of 6 per cent. bonds? As these 6 per cent. bonds are not the property of the Canal Company, it having long since received the money for them, how can you consider the 5 per cent. bonds as assets of the company, as all the 6 per cent. bonds issued to the Canal Company had been surrendered, except \$35,000, as shewn by its statement of January 1st, 1840; explain how you can now make them to be \$37,333 33?

When you made out the statement above referred to, had you seen the statement of the debts and credits made out on the 1st of June last by your predecessor, and printed with the 12th annual report of the President and Directors to the Stockholders, in which the State bonds in the hands of the trustees, are valued at 87 per cent. of their par value, if so, explain why you now estimate the same bonds at their par value, and if you did not so value them, by whose authority are they so valued in your statement? Say also whether you did not know that a very large amount of these bonds stated to be in the hands of the trustees had been sold, and that they had been sold for less than 86 per cent. of their par value?

Shew by what means you estimate the amount of State bonds in the hands of the trustees to be £90,625 sterling?

In the statement of 1st June, 1840, before referred to, the item of interest on scrip then payable, is made a charge against the assets of the company. Is it not a proper charge, and if so, why have you omitted it in the statement now made by you?

Why was not a copy of the "Statement of the debts and credits of the company," as presented to the stockholders on 1st June, 1840, transmitted to the Governor of the State along with the statement of January 1st, 1841, as has always heretofore been done?

Answer to 5th Interrogatory.—In answering this interrogatory, I would repeat for the accuracy of the statement, my reliance was upon the treasurer, and the information furnished