

exclusively under the control of persons "politically friendly" to the President have been made, but none of which have occurred since October and November last. But even these last mentioned removals and changes have *all* invariably taken place in the absence of a certain director, who, it is well understood, would not have sanctioned political proscription.—As witness, the case of Rodgers; that director being present when the letter of the "Chairman of the Democratic Executive committee" &c. was referred to Mr. Rodgers for an explanation, but absent two days afterwards, when that officer was dismissed, without waiting for his reply and without even giving time for the letter enclosing the accusation, to reach him.

In my intercourse with the Board, I always ceased the urging of my views after having respectfully made them known; and there have been occasions when I have remained almost silent during the discussions upon certain matters, knowing as I did, that the President was well aware from previous conversations with me, that he was urging a course, which I thought prejudicial to the company's interest—and when at the same time there were upon the table of the Board reports from me to the same effect—but to which it sometimes appeared to me as though the attention of the directors had never been called. It was not my duty to enter into a controversy with the President on the occasions to which I refer—and it would have been improper for me, as I conceived, to do so, when I could have sustained myself, only, by calling in question the sincerity of the President and his professions.

After the change in the direction in June, 1839, I found myself in a very embarrassing position, for prior to May last, as I have already stated, the various acts of the *Board* had always been based upon professions of economy, when in reality such was not their tendency. But though satisfied in my own mind upon this point, there was yet no overt act of the Board distinctly proclaiming that tendency until in May last, the superintendent of the 4th division was removed. I then addressed the letter to the Board, of which I have already spoken, in reference to the course that had been pursued with the improvements upon that division—stating respectfully, but frankly, my opinions.

After which, as act succeeded act, of political proscription, I was satisfied of what was approaching. I endeavored, never-