

2,940	}	scrip received for tolls,
4,615		
5,225		new do.
1,550		small notes assumed, scrip redeemed.
8,308	28	warrants,
	246	25 small notes, remnants,
	92	70 scrip and interest,
	15	00 scrip without int.
150	00	T. Turner's receipt,
102	30	cont. account passed the board,
250	00	qrs. salary,
285	00	Bank notes,
297	05	check upon Bank of Washington,

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\$24,076 58

Signed,

THO. TURNER,

Cl'k. Ch. & Oh. C. Co.

*Int. 8th.* State the condition in which you found the books, how they were kept, and in what respect are they loose or defective?

To this interrogatory I answer, the books are here subject to the inspection of the committee. The system of book keeping which has been adopted by the officers of the company, though perhaps suited to a private commercial house, is not in my judgment appropriate to the business of a public company, where information by inspection, is continually being sought by committees who have not the time to institute a minute investigation into the affairs of the company by examining the original papers; as they do not afford that ready access to information, which the great, and I must add, just distrust in the virtue of public corporations entertained by the people, renders highly desirable. Such is the operation of this mode of book-keeping, that it presents statements of the affairs of the company for the same period, which on their face are contradictory. For example:—The quarterly statements of the affairs of the company made to the Treasurer of Maryland, are different from those for the same period, made to the board of direction; as the committee will see by these statements for the quarter ending 31st May, 1840, which I hold in my hand. A committee appointed by a resolution of the stockholders at their meeting in June last, comment upon the system of book-keeping in these words—“Those conversant with the system of accounts