

ment; and without disparagement to their successors, their thorough experience has given them a peculiar merit that cannot soon be supplied. The committee cannot but view the separation as a serious loss to the service of the company. The junior officer of the office, although his connexion with the company is of mere recent origin, has faithfully and efficiently discharged the duties assigned to his department. All these officers, the committee would respectfully recommend to the favorable consideration of the board and of the stockholders, as well meriting the commendation of good and faithful servants."

Although the report of the committee was not adopted but only ordered to be printed—yet the meeting did so regard the recommendation of the committee, as to pass unanimously, the following resolution:

*Resolved*, That the cases of those officers of the company whose services may be discontinued because of the removal of the office from Washington to Frederick, be earnestly recommended to the favorable consideration of the board."

It will not be denied that, if the board were bound to obedience of one resolution of the stockholders, they were equally bound to obedience to another resolution of the same body at the same meeting—and that the president did understand what the intent of the favorable consideration" was, is evident from his repeated expressions—such as "that the clerks ought, and should, be treated liberally," "that he supposed they would be satisfied with half a year extra salary—as was usually given to bank officers when their services were dispensed with, &c.," and similar sentiments to the same purport.

But, as the committee truly said, the connexion of these officers, "was intended to be severed," and therefore I could not be disappointed at not being invited to remain in the company's service; neither did the obedience to the resolution of the stockholders surprize me one whit more, than that the volunteer benevolences of the President should pass unfulfilled. Well assured that I was to be replaced by another (for so the President himself showed would be the case, by the numerous offers by him made to, and refused by, others to fill my station) I was rendered more determined to labor with greater assiduity to leave the books under my charge entirely correct, and to secure them from the possibility of misconstruction or error by my successor, so that no injustice might in any case be done, either to