

man? Are they not manifestly intended to furnish to the Legislature a map of the condition of the money market at the time these sales were made? It shows in one column what the company received for the bonds sold. In another column is to be seen the difference in exchange between the place of sale and other points, and in another column is to be found the value of the bonds sold at the time of sale in Baltimore Bank notes. Did not the President state, as a reason for desiring to give all the facts, that the Legislature would be better able to judge of the policy of issuing more bonds for the benefit of the Canal Company, when at a glance at this table, the members could see what those bonds would probably realise to the Canal Company, if there was no change in the condition of the currency, or the money market?

*Answer.*—Denying, as I do many of the premises assumed in this interrogatory—and having shown, in my answer to a former interrogatory, that I would not sign *the* statement, because it did not represent realities, I cannot but say that the statement was calculated, and was intended to represent as having been fulfilled, that which did not take place, and consequently was a delusion practised upon those before whom it was laid.

I should suppose that the Legislature would have been better able to judge of the policy of issuing more bonds for the benefit of the Canal Company, by being informed of the truth—and by having before them an exhibit of the actual dollars and cents, of which the company availed themselves, from the sale of the bonds already granted to them. Let me exemplify the fallacy of a part, that from it we may deduce the value of the whole as a map, by which the Legislature might steer its course.

The £25,000 shown in the statement to have been sold in New York, Nov. 14, is in reality only the representative of the £15,000 bills sold to the Trust Company, as these bonds were exchanged for them when they were returned for non-acceptance. “The equivalent value in Baltimore,” is shown in *the* statement to be £18,035.3.0 sterling, which, at \$4 4-9 per £, is equal to \$80,156 22. I have shown in page 4, that the proceeds of the bills, £15,000 were \$71,666 66, and that these were sent up direct from New York to Cumberland, and except the sum of \$210 98, paid to Mr. Thomas, were the entire proceeds of the £25,000 bonds. Now, if there were no dif-