

*Auswer.*—During the last session of the Legislature of Maryland, the Senate passed an order, directing one of its committees to enquire what proceedings of the President and Directors of the Chesapeake and Ohio Canal Company any of the State Directors had protested against. Extracts were made from the Journal of the Board at that time, giving the proceedings called for, and presuming that these are the proceedings referred to by the committee and by Mr. White, I shall copy them from your printed documents of last year.

“Extracts from the Journal of Proceedings of the President and Directors of the Chesapeake and Ohio Canal Company:

‘IN MEETING, August 28th, 1839.

“Present—Francis Thomas, President, James Carroll, Jacob G. Davis, Joseph White and Phineas Janney, Directors.

“The President communicated to the Board the particulars of his arrangement with Messrs. Christmas, Livingston & Prime, and with Elisha Riggs, to procure money for the payment of the monthly estimates for July, August and September. He also submitted to the Board a copy of his letter to George Peabody, of London, dated July 18 and August 1st. The President also communicated the particulars of his arrangements to pay the debts of the canal company to the Bank of the United States, to the Bank of America, to the Girard Bank, to the Bank of Washington, and to Messrs. Alex. Brown & Sons; and at the same time, he stated to the Board the arrangements which had been entered into to make the remittance to George Peabody, asked for in his letter of the 8th July last.

“The Board approved of what had been done, Mr. White dissenting.”

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‘IN MEETING. November 23, 1839.

“Present, Francis Thomas, President, and Phineas Janney a Director.

“The President stated to the meeting, the terms upon which he had made settlement with the North American Trust and Banking Company, for the bills of exchange drawn by the canal company on George Peabody of London, and sold to the Banking company, but which bills had been noted for non-acceptance. He also stated the terms upon which he had authorized Elisha Riggs to make sale of 5 per cent Maryland State