

pany were increased and active operations again resumed. Under these circumstances the stockholders ordered, that the salary of the President should be restored to what it originally was, \$2,000 per annum, and that the *increase* should apply from the time when the *reduction* was made, I therefore say, that all he received in 1834-35 was fixed salary.

At the annual meeting in 1838 the stockholders fixed the compensation of the President of the company at \$3,000 per annum, preceding that order, I believe, with a preamble setting forth the necessity then existing, that he should relinquish all other employment and devote his undivided time to the business of the company.

To Mr. Thomas, the present President of the company, no extra compensation was paid up to June 1, 1840. He was elected President early in June 1839, and received \$2,975 ³⁴ for his services to June 1, 1840, being at the rate of \$3,000 per annum.

No extra compensation has been paid to any one of the Presidents of the company, except upon the authority of an order of the stockholders in general meeting.

6th Question. Examine the statements concerning extra allowances contained in, and annexed to the report of Mr. Owens, (above referred to) and say who made them out? Whether they are, or are not correct? And if not correct, point out where and to what amount?

Answer. I have examined "the statements" referred to in this Question. They were made out by the accountant from the books of the company, and I believe they are correct, except as explained in my answer to the 5th Question.

7th Question. Did you receive any subpoena, or request from the Committee on Internal Improvements before you started to come to this place? If not what induced you to come to the city of Annapolis?

Answer. A subpoena was served upon me at Washington on the 15th day of January last, requiring me to appear before the Committee of Internal Improvements of the House of Delegates of Maryland, and accordingly I came to Annapolis on the 18th day of that month, and did so appear before the committee on the following day.

JOHN P. INGLE.

Annapolis, Feb. 4th, 1841.