Answer. Some time in June 1833 the stockholders of the company voted to General C. F. Mercer, as an extra compensation, $5,000 in consideration of his great zeal and devotion to the business of the company, during almost five years in which he was its President. His time of service was a few days short of five years, the precise time is not known here. He received $9,917 96 as his fixed salary, and $5,000 as extra, making an average of about $3,000 per annum for all his compensation.

Major John H. Eaton was President for a few days more than one year. He received $2,117 09 for his salary at $2,000 per annum. He received no extra compensation.

Col. George C. Washington was President for five years, less about three weeks. He received $1,000 as extra compensation in the year 1838, in consequence of the extraordinary amount of labour performed by him in signing the notes issued by the company in that and the preceding year, in which those under the denomination of $5, alone, received his signature 75,000 times, and during all which time the works on the canal were in most active operation. These notes, as well as many of the larger denominations did not bear interest, the use of them was therefore a gain to the company, and under these circumstances, the stockholders in general meeting, ordered the payment of one thousand dollars as extra compensation to the President.

The average amount paid to Col. Washington as extra compensation was	$202 per annum
His fixed salary amounted to $11,874 64, giving an average of	2,403 per annum
	$2,605

so that his entire compensation including the extra allowance averaged $2,605 per annum.

One of the "statements" referred to in the 2d of these questions shews $925 01 as paid to Mr. Washington in 1834-35 as extra compensation. The correct amount of money paid to him is shewn, but as I conceive, it is improperly divided.

Col. Washington was elected President in June 1834, and in consideration of the small amount of work then doing, and the low state of the finances of the company, the salary of that officer was reduced to the rate of $1,000 per annum. Before the next annual meeting of the stockholders, the means of the com-