

pany, January 1, 1840." This was also prepared by me, not as I desired it should be, but according to the form and manner dictated by the President, and under his positive directions.

This statement, although literally true upon the data assumed, so far as it goes, was so made as to lead the casual reader to the belief, that the Canal Company had the means of paying its debts on the 1st of January, 1840, up to that day, and a balance then remaining of \$245,016, and as I was fully aware that its means were on that day very little, if any thing more, than sufficient to pay its debts, upon a liberal estimate (see my answer to the 1st general interrogatory,) I declined to sign it, I disowned it then—I disown it now.

The next paper referred to, is a "list of bonds of the Chesapeake and Ohio Canal Company, held by Banks & Co., June 10th, 1839."

This list is correct, but it may be proper to remark, that A. Brown & Sons held an order on the commissioner of loans for £25,000 of 5 per cent. State bonds, to be delivered when prepared, in lieu of the 6 per cent. bonds then held by them, and those which they had returned to the company. This is referred to in my answer to the 1st general interrogatory.

The next is a statement of bills of exchange, drawn on Geo. Peabody, after the 10th of June, 1839. This I believe to be correct.

The remaining statements are lists of officers, shewing their respective salaries. I am not aware that any errors exist in

Having now examined "the statements" referred to in this interrogatory, in detail, as well as I am able to do, without the books of the company, and having pointed out any errors or inaccuracies known to me, I will reply to the interrogatory in broad terms and say, that no error was made by me intentionally in any of the statements. That I had no motive or object for deceiving any one in regard to the true condition of the concerns of the company, and that I can assign no reason for the error which I did make, other than those which I have given.

*2d Additional Interrogatory.*—If you answer affirmatively to the 4th (general) interrogatory, state the reasons on which you based your opinion?

My answer to this call will be found fully set forth in my answer to the 4th general interrogatory.