

United States will be clearly seen, and the data upon which a calculation ought to be made as to the probability of any influx of specie from abroad.

YEARS.	IMPORTS.	EXPORTS.
1821,	62,585,624,	74,974,882,
1822,	83,241,541,	74,160,281,
1823,	77,597,267,	74,699,050,
1824,	80,549,007,	75,986,657,
1825,	96,340,975,	99,535,388,
1826,	84,074,477,	77,595,322,
1827,	79,564,068,	82,324,827,
1828,	88,509,824,	72,264,686,
1829,	74,492,527,	72,358,681,
1830,	70,876,920,	72,358,681,
1831,	103,101,124,	81,310,583,
1832,	101,029,265,	77,176,943,
1833,	108,118,311,	90,140,433,
1834,	126,521,332,	81,024,162,
1835,	149,895,742,	121,693,557,
1836,	189,980,035,	127,663,040,
1837,	140,989,217,	117,419,377,
1838,	113,717,404,	108,486,616,
1839,	169,092,132,	121,022,416,
1840,	104,805,891,	131,571,950.

The above table has been compiled with care from the public documents relating to the subject, and clearly demonstrates that unless there be some decided change in the character of the commerce of the United States, so far from specie flowing into the country to enable the States with punctuality to meet their liabilities, its tendency will be to the other side of the Atlantic. It is gratifying however to see at this period, that the exports last year exceeded the imports by near twenty-seven millions of dollars; if this ratio was preserved for any very considerable number of years, which it is not fair to presume it will, the States would be in some degree better qualified to comply with their engagements.

Such being the case it must be alarming to the citizen to look forward to the future. Whatever delusion heretofore took possession of the public mind must now be dissipated by stern reality. The many erroneous opinions which have been for the last ten years so industriously and so successfully propagated, must now share the fate of other similar fallacies that have