

Present the same stockholders as on yesterday.

Hon. Francis Thomas, president of the canal company, presented and read the twelfth annual report of the president and directors to the stockholders.

(Here follows the report.)

Mr. Key, of Maryland, offered the following resolution:

*Resolved*, That the annual report of the president, now presented, with the papers laid before the meeting yesterday, be referred to a committee of seven, to be chosen by the stockholders, and that all rules heretofore adopted for the government of the stockholders in general meeting assembled, inconsistent herewith, be, and the same are hereby rescinded and repealed.

Mr. Snowden, of Alexandria, offered the following, as a substitute for the above resolutions:

That the standing committee ordered to be appointed under the rule, be directed to take immediately into consideration the subject of the finances of the company and the means for carrying on the work, and report on that subject to a future meeting.

The question was taken on the adoption of the substitute by ayes and nays, and decided in the negative, as follows: Ayes 3,594 votes, nays 10,279.

The motion of Mr. Key was then modified by himself, to read as follows:

*Resolved*, That the annual report of the president, now presented, together with the papers laid before the meeting yesterday, be referred to a committee of seven, to be chosen by the stockholders, whose duty it shall be to report on the continuance of the work, and the issuing of scrip; and that all rules heretofore for the government of the stockholders in general meeting assembled, inconsistent herewith, be, and the same are hereby suspended.

The question was then taken on the adoption of the resolution as modified, and decided in the affirmative, by the following vote:

Ayes—The State of Maryland and the corporation of Georgetown.

Noes—The State of Virginia and the corporation of Alexandria and Washington.

On motion of Mr. Key, the following gentlemen were then appointed to be the committee:

A. C. Cazenove, of Alexandria, G. C. Grammer and Jacob Carberry, of Washington, H. G. S. Key and John B. Brooke, of Maryland, R. C. Mason, of Virginia, and Clement Cox, of Georgetown.

The meeting then took a short recess to enable the committee to attend to the duties assigned them, and on again calling to order, Mr. Key, from the committee, reported the following resolution: