

[ D. 2. ]—STATEMENT of the Treasurer of the Chesapeake and Ohio Canal, showing the disposition which has been made by the Chesapeake and Ohio Canal Company of the Five per Cent. Sterling Bonds issued to it by the State of Maryland, and exhibiting the proceeds of all which have been sold, and the equivalent of it in Baltimore current Bank notes, at the several dates of the various sales made of the same.

Date of sale.	Place of sale.	Amount sold.	Rate per cent. of sale.	Gross proceeds at place of sale.	Off interest from 1st July, 1839, to date of sale.		Net proceeds at place of sale.	Exchange—N. York on London.	Amount of exchange.	Value in N. York sterling £ at \$4 4-9.	Exchange—Baltimore on New York.	Amount of exchange.	Equivalent, sterling £ at \$4 4-9.	Value in Baltimore, Baltimore current Bank notes.
					Time.	Amount at 5 per cent.								
August 31, 1839.	London,	12,000	85	10,200	2 mos.	100	10,100	8	883 15	10,983 15				
do	do	10,000	84	8,400	2	83 6	8,316 14	8	727 14	9,044 8			10,983 15	
October 15,	do	18,000	80	14,400	3½	262 10	14,137 10	91	1,343 1	15,480 11			9,044 8	
do 31,	do	1,250	87	1,087 10	4	20 16	1,066 14	91	98 13	1,165 7	14	2,167 5	17,647 16	
do	do	750	79½	596 5	4	12 10	583 15	91	54	637 15	12½	145 13	1,311	
do	do	3,750	78½	2,943 15	4	62 10	2,881 5	91	266 10	3,147 15	12½	79 14	717 9	
November 20,	do	12,750	72	9,180	4½	247 18	8,932 2	9	803 18	9,736	12½	393 9	3,541 4	
do	do	7,000	71½	5,005	4½	138 11	4,866 9	9	437 19	5,304 8	12½	1,217	10,953	
do 25,	do	300,000	70	210,000	4 5 6	6,041 13	203,958 7	81	17,336 9	221,294 16	12½	663 1	5,967 9	
January 1, 1840,	do	207,000	70	144,900	6	3,622 10	141,277 10	81	12,008 11 9	153,286 1 9	12½	27,661 17	248,956 13	
do	do	71,500	73 12-13	52,854 12 9	6	1,321 7 4	51,533 5 5	81	4,380 6 6	55,913 11 11	8	12,262 17 8	165,548 19 5	
November 14, 1839,	Frederick county,	644,000		459,567 2 9		11,913 11 4	447,653 11 5		38,340 17 3	485,994 8 8		49,063 18 5	535,057 7 1	
do	New York,	2,750	83½	2,291 14	4½	51 11	2,240 3			2,240 3			2,240 3	
do	do	25,000	66	16,500	4½	468 15	16,031 5			16,031 5	12½	2,003 18	18,035 3	
do	do	6,000	67	4,020	4½	112 10	3,907 10			3,907 10	12½	488 8	4,395 18	
do 18,	do	5,000	70	3,500	4½	93 15	3,406 5			3,406 5	12½	425 16	3,832 1	
December 7,	do	11,000	67	9,380	4½	262 10	9,117 10			9,117 10	12½	1,139 14	10,257 4	
do 9,	do	6,000	70	4,200	5½	131 5	4,068 15			4,068 15	11	447 11	4,516 6	
do 31,	Baltimore,	98,000	85	83,300	5½	49 4	83,300			1,458 6	11	160 8	1,618 14	
do	Washington,	15,500	85	13,175			13,175			76,422	9	6,878	83,300	
February 1, 1840,	do	500	87	435	7	12 13 9	422 6 3			12,087 3	9	1,087 17	13,175	
March 1,	do	1,500	85	3,825	8	127 10	3,697 10			422 6 3			422 6 3	
April 1,	do	250	90	225	9	8 16 3	216 3 9			3,697 10			3,697 10	
May 1,	do	500	89	445			445			216 3 9			216 3 9	
		£824,250		£602,371 6 9		£13,232 1 4	£589,139 5 5		£38,340 17 3	£619,514 5 8		£61,695 10 5	£681,209 6 1	£3,027,596 90

Balance of bonds, viz:  
 With Baring, Brothers & Co. 133,000  
 With Trustees, to secure promissory notes, 90,625  
 8,500  
 1,750  
 £1,058,125

Upon these Bonds £81,000 have been advanced by Baring, Brothers & Co. to George Peabody, for account of Chesapeake and Ohio Canal Company. Of this item, £375 have not been issued, the Commissioner of Loans having no bond of that denomination. Held by Commissioner of Loans to meet 6 per cents. Retained in the Loan Office on account of a difference between the Commissioner and the Treasurer of the State.

N. B.—The £71,500 tabulated above, are the Maryland 5 per cent. Sterling Bonds, which were exchanged for Pennsylvania and Ohio Bonds, by George Peabody. The Pennsylvania and Ohio Bonds were sold at several different times, and in various parcels, at different rates per cent. of sale; but upon equating the different times of the several sales of the various parcels, they are found equivalent to a sale of the whole on the 1st January, 1840, and consequently they are equivalent to a sale on the same day of the Maryland Bonds, for which they were exchanged.—

The \$51,000 Pennsylvania Bonds, delivered by George Peabody to Baring, Brothers & Co., and sold by them, are included. And the aggregate of all the sales is nearly 73 12 13 per cent. on the Maryland Bonds.

The difference in value between a 5 per cent. and a 6 per cent. bond, being 6½ per cent.; then the value (under the present appreciation of money to 6 per cent.) of the £824,250, sold by the Company, would be £686,875. The gross product of the sales, in specie, or its equivalent, is found under "value in New

York," to be £619,514 5s 8d. Which sum reduced to Baltimore Bank currency, is found under "equivalent value in Baltimore," to be £681,209 6s 1d.

TREASURER'S OFFICE, CHESAPEAKE AND OHIO CANAL CO.,  
 Frederick, January 1, 1841.  
 SAML. TYLER, Treas. C. and O. C. Co.