

All the officers of the Canal company, as far as my observation has extended, are capable.

In conclusion, the undersigned asks permission to offer a very few remarks personal to himself. The fact that he has for years been unsparingly assailed, will be, by magnanimous men, considered a sufficient apology for so doing.

In June 1859, he entered upon the discharge of arduous official duties, as President. The Canal company was involved in a debt of more than \$3,000,000. It was obvious to the most superficial observer, that this debt could not be paid without heavy losses to the company. By standing aloof, and permitting the several creditors of the company to pay themselves, according to the stipulations of these several contracts, the undersigned could have escaped all responsibility. He and his party might have profited by these losses, as they would have been charged to the mismanagement of the old board. He disdained to take a course having such objects in view. He undertook to meet the promises of his predecessor, with as much zeal as he would or could have devoted to his own private concerns. His State was to be the sufferer from neglect, and a knowledge of that fact was sufficient to make him exert all his energies. During the whole of the fall of 1889, he gave up his whole time and attention to the matter, neglecting every personal concern. And what was the conduct of many of that party, whose agents had placed the affairs of the Canal company in a most perilous condition? Instead of encouraging the undersigned and his associates in the board, in the undertaking to save the reputation of their predecessors, and protect the interests of the State, the embarrassed condition of the Canal company was exposed by publications in the newspapers and otherwise, its creditors were alarmed, and every effort to guard against impending losses was measurably thwarted.— And even now, after the last Legislature called for full information, without finding any thing to condemn and though the general committee of stockholders, appointed last June, a majority of whom were politically opposed to the President, examined his proceedings, and sanctioned generally the line of conduct pursued, the same course of hostility is persisted in, to the great injury of the work committed to his charge. Relying, however, on the correctness of his own intentions, he is ready, at all times, to meet the most searching scrutiny, which