

Memorandum made by Mr. Wallis.

Resolved, That the State of Maryland shall have a prior lien for \$1,250,000, already advanced to the Baltimore and Susquehanna rail road company, and also a further lien upon said road for \$750,000, to be advanced towards the completion of the same, making \$2,000,000 to the exclusion of the city of Baltimore until the State shall receive 6 per cent. per annum upon the said \$2,000,000, after which the city of Baltimore shall have the second lien until she shall receive six per cent. per annum upon her loan to the company, which amounts to \$850,000, then the State, city, and the individual stockholders to receive the excess as interest upon their several investments in the stock of the said company.

☞ "Property, tolls and nett receipts."