

bers, to the amount of 200 shares; of which, one-half appertains to me individually.

They also show that we punctually paid the various instalments as called for, until $\$37\frac{1}{2}$ per share had been paid.

Upon the instalments subsequently made, the actual payment was withheld, and with the knowledge and reasonable acquiescence of the board, it being well known that our claims for damages and injuries *then already sustained* through the operations of the company—by our mills and quarries on Seneca creek, and our lots and quarries near and adjoining Georgetown, very far transcended in amount that of the various instalments as required.

The period when those injuries were inflicted, is, I believe, antecedent to most, if not all of, those later instalments; and we have ever viewed it as a serious grievance to us, that those matters should have remained so long unadjusted, leaving us, apparently, such length of time, and so largely in arrears to the company, and yet so contrary to the actual fact.

The award of the arbitrators for damages to Seneca Mills, recently made, is $\$7,000$. The injury which it purports to requite (how inadequately any one acquainted with the subject, and with milling business, will readily perceive upon an inspection of the papers,) *was inflicted*, as will appear by the records of the company, during the year 1829 and early in 1830. All that we now require therein is, that the sum awarded shall be placed to the credit of our stock account on the company's books, and having reference to *that date*.

Its amount will pay $\$35$ per share, which added to that previously paid, covers $\$72\frac{1}{2}$ per share.

The inquisition of the jury, with regard to the lot held by my brother near town, awards $\$1,800$. I understand that he had, though believing it to be much *below a just* compensation, manifested a disposition to acquiesce in it, rather than to be at issue with the company. He is however, at this moment, too ill to attend to any business whatever. The amount of the award on his lot, will however, pay on our stock $\$9$ more per share, making in all $\$81\frac{1}{2}$ per share.

The injury done to the lot and quarries held in my name, is the *serious* one. The principle upon which the verdict of the inquisition was founded, was so entirely *subversive* of *individual* rights and of *equity*, that I had no alternative but to appeal. It therefore yet remains for judicial decision.

Less however, than a moiety of the damages *actually sustained*, will more than pay the remaining small proportion apparently, but nominally, due upon our joint stock.

I have but to add, that the injury which has thus been inflicted upon both these lots, was also done about the years (principally) of 1829 and '30.

There yet remains but one further fact to be mentioned. We stand in a position common to but a *small* proportion of the